

Laké Mission Viejo

ASSOCIATION

NEWSLETTER

NOVEMBER 2015

STATE OF THE LAKE 2015

Kevin Pennington, President

The year of 2015 made its mark on the Lake by introducing two significant and historic events which ultimately proved how agile, resourceful and dedicated our staff, delegates and membership truly are.

First, in late 2014 the Lake experienced a catastrophic loss of fish due to the introduction of Golden Algae into the waters through an unknown source. While this is a relatively new threat to our area, our staff nonetheless quickly became experts on the subject and have since created and implemented a Board-approved plan for the monitoring and treatment of Golden Algae going forward, as well as a comprehensive fish re-stocking plan which has already begun. This will likely be an ongoing effort to ensure that we maintain our wonderful fishing Lake, similar to our continued diligence in combating the introduction of the Quagga and Zebra mussels, which we are pleased to report as a continued success.

Secondly, throughout this year and last, we have become increasingly aware of the tenuous position of our potable water supply for lake fill, which has been in place since the inception of the Lake. It became apparent that the Lake would need to identify an alternate source of water for re-filling purposes in order to be a good environmental citizen as well as to remain sustainable as a fishing and recreational amenity. In addition to landscape conversion projects which were put into motion, the Board and staff worked diligently with the Santa Margarita Water District to identify a solution which would ensure a sustainable lake fill supply, predictable water rates, and honor our commitment to water quality and environmental responsibility. As we near the year-end, we find ourselves well on our way to our new Advanced Purified Water plant in partnership with SMWD, and well on our way to be the first swimming lake in California to implement such an innovative solution. This would not have been possible without the overwhelming support of a super-majority (82%) of our delegates, all of whom voted in favor of this ground-breaking project.

Financially, the community remains strong, with our reserves funded at 98.4%, and through the diligence of staff and directors, we have seen our investments begin to yield greater returns. While our reserve funds are healthy, our operating budget has historically continued to absorb cost increases year after year, the most notable costs being the recent health care changes and minimum wage increase. Eventually, it becomes necessary to increase our assessment to accommodate these ongoing increases in costs. As such, you'll see in the enclosed budget information that **our assessment will increase for 2016 from \$222 per year, to \$234 per year, or \$1.00 per month per home.** With our assessment not having seen an increase in 9 years, the Board felt strongly that the financially responsible approach would be to implement a small increase to bring our revenue back in line with our expenses.

On the other side of the coin, through Board direction and their own initiative, staff has been diligent in exploring innovative cost savings measures everywhere possible to ensure that we are being efficient with our spending in an effort to mitigate the amount of assessment increase. We are pleased to report that several cost saving measures have been implemented, some of which include:

- Reduction in the use of irrigation water due to turf conversion
- Sprinkler replacement/irrigation system cleanup project (to reduce water waste through leaking components)
- Conversion of Mallorca slope to reclaimed water
- A plan to refurbish party boats in lieu of purchasing new boats

As we reflect on the challenges we've faced in 2015 and the agility and resourcefulness of our organization to meet those challenges, we find ourselves naturally looking to the future in anticipation of what it holds for our Lake and our community. As a Board, we look forward in 2016 to:

- The continued re-establishment of our fishery
- The fruition of our water sourcing efforts as the APW facility comes on-line
- Continued improvements to our building infrastructure and parking in accordance with our long range plan
- Enhanced landscape renovations to both beautify the facilities and ensure environmental consciousness
- An increased resource commitment to our concert series as well as the exploration of a myriad of other recreational enhancement ideas
- A refreshed and re-invented community website to provide easier, more dynamic and informative interaction, as we continue our efforts to connect with the community

The Board and staff welcome you to join us for our monthly Board of Directors meetings, held at 7:00 pm in the Lake Administration Building at North Beach, on the second Tuesday of each month.

ON TAP AT LMV: TROUT OPENER

- 6:00 am, Saturday, November 21
- 4,000 pounds of Rainbow Trout
- Visit www.lakemissionviejo.org for fishing updates

THE 2016 LMVA BUDGET AND 2015 RESERVE STUDY

Please find your copy of the 2016 LMVA Budget and 2015 Reserve Study on pages two and three of this LMVA Newsletter.

For your information, the following notes are presented in conjunction with these financial reports.

Notes to the 2016 LMVA Budget and 2015 Reserve Study

1. The budget is an estimation of revenues and expenses prepared by the Board of Directors for 2016. A complete copy of the 2016 Budget is available to all members upon written request to the Lake Mission Viejo Association business office.
2. The 2015 Reserve Study is prepared by a professional consultant each year and is a detailed inventory of LMVA's major assets and serves as a management tool for scheduling, coordinating and planning future repairs and replacements. This report fulfills the Board of Director's legal and fiduciary obligation for maintaining the community assets in a state of good repair.
3. The Board of Directors has determined through the budget process and Reserve Study that the replacement reserve account is appropriately funded and does NOT anticipate a need to levy any type of special assessment to repair, replace or restore any major component within the community under normal circumstances.
4. Reserve expenses are major expenses that occur other than annually and which must be budgeted for in advance in order to provide the necessary funds in time for their occurrence. In preparing the report, the reserve assets are identified and quantified. Their respective replacement costs, useful lives and remaining lives must be assigned so that a funding schedule can be constructed. Replacement costs and useful lives can be found in published manuals such as construction estimators, appraisal handbooks and valuation guides. Remaining lives and ages of assets are adjusted according to the conditions such as design, manufacture quality, usage, exposure to the elements and maintenance history. Certain calculations must be performed on the compiled data in order for the study to take on practical meaning. The calculations determine the replacement cost of living changes in addition to efficient distribution of the accumulated reserves.

PARADE OF LIGHTS LOTTERY

Members interested in participating in the 38th Annual "Parade of Lights" on Saturday, December 5, should contact the Lake Services Department at (949) 770-1313, ext. 200, by Friday, November 6. A limited number of power inverters is available on a first-come, first-served basis. Party boat reservations will be granted by lottery. Get your name on the lottery list now!

Lake Mission Viejo Association Assessment and Reserve Funding Disclosure Summary • For the fiscal year ending December 31, 2016 ("Disclosure Summary")

The notes at the end of this Disclosure Summary should be read in conjunction with the information provided.

- The regular assessment for the 2016 fiscal year per ownership interest is **\$117.00 every six (6) months** due January 1st and July 1st.

Note Waterfront property owners will be charged an additional assessment every six (6) months, over and above the \$117.00 regular assessment of \$2.34 per foot of lakefront associated with their property.

- Additional regular or special assessments that have already been scheduled to be imposed or charged, regardless of the purpose, if they have been approved by the association's Board of Directors (the "Board") and/or members:

Date assessment will be due	Amount per ownership interest per month or year (If assessments are variable, see note immediately below)	Purpose of the assessment
N/A		

Total _____

Note If assessments vary by the size or type of ownership interest, the assessment applicable to this ownership interest may be found on page N/A of the attached report.

- Based upon the most recent reserve study, dated September 11, 2015, and other information available to the Board of Directors, will currently projected reserve account balances be sufficient at the end of each year to meet the association's obligation for repair and/or replacement of major components during the next 30 years?

Yes X No _____

- If the answer to #3 is "no," what additional assessments or other contributions to reserves would be necessary to ensure that sufficient reserve funds will be available each year during the next 30 years that have not been approved by the Board or the members?

Approximate date assessment will be due	Amount per ownership interest per month or year
N/A	

Total _____

- All major components are included in the reserve study and are included in its calculations. However, the following major assets are excluded from the reserve study calculations for the following reasons:

Major asset	Reason this major asset was not included
Large copy machine	Unit is leased; covered by operating budget
Lake bulkhead (complete replacement)	Indeterminate life and cost
Dam	Indeterminate life and cost

- Based on the method of calculation in paragraph (4) of subdivision (b) of Section 5570, the estimated amount required in the reserve fund at the end of the current fiscal year is **\$5,158,169**, based in whole or in part on the last reserve study or update prepared by Advanced Reserve Solutions, Inc. as of January 1, 2016. The projected reserve fund cash balance at the end of the current fiscal year is **\$5,078,160**, resulting in reserves being 98% funded at this date. The current deficiency in the reserve fund represents **\$3.29** per ownership interest.

- Based on the method of calculation in paragraph (4) of subdivision (b) of Section 5570 of the Civil Code, a reserve funding plan has been developed – see the attached projections. The assumed long-term before-tax interest rate earned on reserve funds is 0.0% per year and the assumed long-term inflation rate applied to major component repair and replacement costs is 2.0% per year. **Full reserve study available upon request.**

Notes (A) The financial representations set forth in this summary are based on the best estimates of the preparer and the Board at that time. The estimates are subject to change. (B) For the purposes of understanding this Disclosure Summary: (1) "Estimated remaining useful life" means the time reasonably calculated to remain before a major component will require replacement. (2) "Major component" has the meaning used in Section 55530. Components with an estimated remaining useful life of more than 30 years may be included in the study as a capital asset or disregarded from the reserve calculation, so long as the decision is revealed in the reserve study report and reported in the Assessment and Reserve Funding Disclosure Summary. (3) The form set out in subdivision (a) shall accompany each annual budget report or summary thereof that is delivered pursuant to Section 5300. The form may be supplemented or modified to clarify the information delivered, so long as the minimum information set out in subdivision (a) is provided. (4) For the purpose of the report and summary, the amount of reserves needed to be accumulated for a component at a given time shall be computed as the current cost of replacement or repair multiplied by the number of years the component has been in service divided by the useful life of the component. This shall not be construed to require the Board to fund reserves in accordance with this calculation. (5) Based on reserve studies or the occurrence of one or more unanticipated events, the Board could increase regular assessments and/or levy special assessments, consistent with the provisions of the CC&Rs and applicable law, to fund additional reserves as it deems necessary. For example, the information contained in this Disclosure Summary includes (i) estimates of replacement value and life expectancies of the components and (ii) assumptions regarding future events. Estimates are projections of a future event based on information currently available and are not necessarily indicative of the actual future outcome. The longer the time period between the estimate and the estimated event, the more likely the possibility of error and/or discrepancy. For example, some assumptions inevitably will not materialize and unanticipated events and circumstances may occur subsequent to the preparation of this Disclosure Summary. Therefore, the actual replacement cost and remaining life may vary from this report and summary and the variation may be significant. Additionally, inflation and other economic events may impact this report and summary, particularly over an extended period of time (such as thirty (30) years) and those events could have a significant and negative impact on the accuracy of this Disclosure Summary and, further, the funds available to meet the association's obligation for repair and/or replacement of major components during their estimated useful life.

2016 Budget

OPERATING REVENUES

3010	Membership Assessments	\$	5,698,778
3015	Lake Frontage Fees	\$	55,525
3020	Boat Storage Fees	\$	93,000
3025	Boat Rentals	\$	381,500
3030	Retail Merchandise Sales	\$	37,620
3035	Passes and Permits	\$	158,511
3038	Facility Usage Fees	\$	98,000
3040	Snack Bar Sales	\$	2,600
3043	Vending Machine Sales	\$	2,500
3050	Revenue – Other	\$	450,000
3055	Member Services Revenue	\$	12,200
3060	Interest Income	\$	40,600
3070	Contract Programs	\$	19,300
3080	Recreation – Revenue	\$	70,000
3093	Special Events – Revenue	\$	45,000
3095	Concerts – Revenue	\$	67,500

Total Revenues **\$ 7,232,634**

COST OF SALES

4010	Sales Office Cost of Sales	\$	28,250
4020	Contract Programs Cost of Sale	\$	2,400
4050	Recreation Cost of Sales	\$	25,200

Total Cost of Sales **\$ 55,850**

GROSS MARGIN **\$ 7,176,784**

OPERATING EXPENSES

5001	Full Time Payroll	\$	1,627,774
5007	Part Time Payroll	\$	1,180,522
5009	Overtime Wages	\$	17,298
5010	Group Insurance	\$	465,300
5011	Payroll Expenses	\$	294,625
5012	401(k)	\$	70,500
5013	Workers Comp	\$	195,576
5014	Employee Relations	\$	21,100
5015	Employee Development	\$	21,000
5016	Human Resources	\$	19,535
5020	Vehicle Expenses	\$	3,450
5022	Gasoline Bulk Purchases	\$	19,994
5023	Travel	\$	1,000
5024	Office Supplies	\$	19,500
5025	Subscriptions and Dues	\$	8,580
5026	Printing	\$	82,600
5028	Membership Supplies	\$	11,400
5030	Telephone	\$	36,840
5031	Electricity	\$	93,000
5032	Water Drinking And Irrigation	\$	66,560
5044	Uniforms and Laundry	\$	15,600
5045	Contract Services	\$	288,002
5050	Postage and Freight	\$	90,000
5051	Insurance	\$	178,776
5052	Title / Recording Fees	\$	5,800
5053	Licenses	\$	26,000
5054	Property Taxes	\$	1,950
5059	Legal and Auditor Fees	\$	98,000
5062	Professional Fees	\$	60,000
5064	Concerts	\$	460,000
5065	Special Events	\$	147,000
5066	Computer Expense	\$	84,000
5069	Admin. Bank Charges	\$	46,000
5071	Lifeguard Supplies/Equipment	\$	25,000
5075	Fish Stocking	\$	248,200
5076	Water Quality and Lab Testing	\$	29,551
5077	Water Lake Refill	\$	250,000
5078	Water Quality Maintenance	\$	9,094
5079	Landscape and Irrigation Repair	\$	49,500
5080	Landscape Maintenance	\$	195,804
5081	Parking Lot Maintenance	\$	4,200
5082	Power Boat Maintenance	\$	4,000
5083	Rental Fleet Maintenance	\$	43,000
5084	Maint. Supplies and Repairs	\$	22,000
5085	Sanitation Supplies	\$	16,210
5086	Dock Maintenance	\$	8,400
5087	Structure Maintenance	\$	33,250
5088	Hardscape Maintenance	\$	9,200
5092	Long Term Replacement	\$	528,700
5095	Miscellaneous Expenses	\$	6,920
5098	Bad Debts	\$	24,000
5099	(Over)/Short-Sales Offc/Snack	\$	500
6000	Prior Year Surplus	\$	(88,027)

Total Expenditures **\$ 7,176,784**

NET INCOME (LOSS) **\$ 0**

Prior year surplus will be used to offset 2016 operating deficit.

Annual Policy Statement

The name and address of the person designated to receive official communications to the Lake Mission Viejo Association is the General Manager on behalf of:

Lake Mission Viejo Association
22555 Olympiad Road, Mission Viejo, CA 92692

California Civil Code permits the Association to provide General Notices to the membership via newsletter, billing statement messages, or posting in a prominent location.

Effective November 1, 2014, if LMVA chooses to post notices, they will be located at 22555 Olympiad Road, Mission Viejo, CA 92692 on the bulletin board in the main breezeway adjacent to the Administration building. If you would like all notices, including general notices, to be sent to you by individual delivery, please notify the association's general manager in writing at the address referenced above. Members may submit a request in writing to have notices sent to up to two different specified addresses of their choice.

Members have the right to receive copies of meeting minutes. Please notify the association's general manager in writing at the address referenced above. The minutes, proposed minutes, or summary minutes shall be distributed to any member upon request and upon reimbursement of the association's costs for making that distribution.

Overnight payment of association assessments may be mailed to the address referenced above (Attention Billing Dept).

Any construction within the 15-foot drainage easement area surrounding LMV is subject to an LMVA architectural review and must not compromise the swale's drainage configuration. Only homeowners of single-family, lakefront lots may be granted an easement, by the LMVA Management Committee, to construct one (1) dock anchored to the shoreline. Architectural plans for docks may be submitted to the LMVA Management Committee for approval.

LMVA Open Thanksgiving Day

Open 8:00 am-10:00 pm on Thanksgiving Day, November 26. Rental boats available at regular fees. Special boat rental hours apply. The Board of Directors and Staff wish all LMVA families a safe and joyous holiday season.

LMVA Delinquency Collection Procedures

The following is a statement of the LMVA Delinquent Collection Procedures for the collection of delinquent member assessments and related charges and other costs owed to the Association. Membership assessments are due each January 1 and July 1. These assessments are delinquent 30 days past each due date.

- Assessments not paid within thirty (30) days from the due date shall be subject to a late charge of \$5.00.
- Delinquent members shall be charged six (6) percent interest per annum starting at the due date. (Jan.1 or July1 on the assessment balance).
- Written notice shall be mailed relative to all delinquent accounts past due 30, 60 and 90 days.
- Any account more than 90 days past due will be transferred to the Association's collections attorney for further collection actions and legal proceedings as deemed appropriate.
- The Board may bring a lawsuit to enforce any assessment obligations. Any judgment rendered shall include delinquent assessments, late charges and interest along with reasonable attorney's fees and court costs. The delinquent member will also be responsible for any costs related to the enforcement of the judgment.

Civil Code, Section 5975 / Enforcement of Governing Documents

Prior to either the Association or a member of the Association filing a lawsuit for Declaratory Relief of Injunction Relief, either exclusively or in conjunction with a claim for monetary damages not to exceed \$5,000 (other than Association Assessments), the parties shall endeavor to submit the matter to Alternative Dispute Resolution prior to filing the law suit. Failure by any member of the Association to comply with the pre-filing requirements of Section 5975 of the Civil Code may result in the loss of you rights to sue the Association or another member of the Association regarding enforcement of the governing documents.

2015 Executive Summary

Lake Mission Viejo Association Executive Summary • Directed Cash Flow Calculation Method

Client Information

Account Number	1106
Version Number	2
Analysis Date	9/11/15
Fiscal Year	1/1/2016 to 12/31/2016
Number of Units	24,297
Phasing	1 of 1

Global Parameters

Inflation Rate	2.00%
Annual Contribution Increase	3.80%
Investment Rate	0.00%
Taxes on Investments	0.00%
Contingency	5.00%

Community Profile

The North Beach facility (NB), including the administration building and maintenance area, was annexed to the association during 1978. The East Beach facility (EB) was constructed during 1985. The North Beach Clubhouse was constructed in February 2004.

Many of the componets in this analysis have been replaced. Whenever possible we have used the exact month and year of replacement for the placed-in service date. When this information was not available, we have used the January of the year in which an item was replaced.

ARS site visits: May 20, 2015; May 2012 and July 2009

Adequacy of Reserves as of January 1, 2016

Anticipated Reserve Balance	\$5,078,160.00
Fully Funded Reserve Balance	\$5,158,168.89
Percent Funded	98.45%

Recommended Funding for the 2016 Fiscal Year

	Annual	Monthly	Per Unit Per Month
Member Contribution	\$528,700.00	\$44,058.33	\$1.81
Interest Contribution	\$0.00	\$0.00	\$0.00
Total Contribution	\$528,700.00	\$44,058.33	\$1.81

Membership Disclosure Summary • Sorted by Category

Major Reserve Components	Current Costs	Assigned Reserves	Remaining Life Range	Useful Life Range
010 Automobile	\$268,570	\$207,360	1-9	10-23
020 Carpeting/Flooring	\$61,286	\$33,887	0-5	5-12
030 Small Equipment	\$228,137	\$190,192	0-5	1-17
040 Snack Bar Equipment	\$137,315	\$97,891	0-18	10-40
050 Asphalt	\$1,033,775	\$328,136	0-15	3-41
060 Boats	\$494,395	\$301,154	0-9	1-30
070 Boat Motors	\$92,290	\$54,837	0-3	2-5
080 Tractors	\$75,920	\$48,503	0-5	4-10
090 Sand	\$156,750	\$156,750	0	5
100 Mini Trucks/Carts	\$105,545	\$86,627	0-3	5-9
110 Maintenance Equipment	\$364,055	\$190,913	0-16	5-30
120 Fencing, Railing & Gates	\$829,218	\$529,850	2-22	20-41
130 Recreation Structures	\$2,431,011	\$1,458,771	0-25	6-52
140 Access Equipment	\$21,320	\$14,400	2-6	8-18
150 Landscape & Irrigation	\$60,770	\$363,471	3	12
160 Lighting	\$502,600	\$148,510	0-25	15-44
170 Lake & Related Equipment	\$135,650	\$102,280	1-14	3-38
180 Air Conditioning Equipment	\$74,050	\$64,071	0-8	10-25
190 Painting	\$146,200	\$83,739	1-9	7-10
200 Component Renovations	\$0	\$375,000	N/A	N/A
Contingency	N/A	\$241,817	N/A	N/A
Total	\$7,218,857	\$5,078,160	0-25	1-5

LMVA Fine Schedule

Exceeding Fish Limit	\$25	Releasing Trout	\$35	Illegal Swimming	\$45
Unapproved Bait	\$25	Illegal Fishing	\$45	Disturbing the Peace	\$35
Outside Slot Limit	\$35	Unauthorized Launching	\$500	Threatening/Abusive Behavior	\$45
15' Rule	\$45	No Registration	\$35	Glass Containers	\$35
No Running Lights	\$35	Trespassing	\$35	No Guest Pass	\$45
No PFD	\$25	Littering	\$35	Wheeled Devices	\$25
Excess Rods or Hooks	\$25	Pets	\$25	Plastic Pants	\$25
Damaging / Reckless Boating	\$35				

Late Fees and Legal Charges

Assessment >	
30 Days Late	\$5
Assessment >	
100 Days Late	\$90
(plus 6% interest from due date)	
NSF/Rejected Fee	\$12

Rules Enforcement Policy

Directions given by any authorized Lake Mission Viejo Association ("LMVA") staff must be complied with at all times when using the facilities. Appropriate behavior, cooperation and conduct with LMVA members and staff are required at all times. Any abusive, offensive or threatening language or behavior is unacceptable. The control, supervision and discipline of all employees of LMVA shall be the responsibility of the management. Failure to abide by these rules and the direction of staff may result in fines listed above and/or immediate removal from the facilities.

LMVA's Liability Insurance General Liability Insurance

1. AIG/Granite State Insurance Co. is the Association's general liability insurance carrier.
2. The Association has the following general liability insurance for the period December 15, 2014 until December 15, 2015.
 - a) \$1,000,000 maximum limit per occurrence;
 - b) \$2,000,000 of aggregate coverage.
3. Under this liability insurance there is no deductible except \$1,000 for Employee Benefits Liability.

Property Insurance

1. AIG/Granite State Insurance Co. is the Association's property insurance carrier.
2. The Association has the following property insurance for the period December 15, 2014 until December 15, 2015.
 - a) \$7,338,500 maximum limit per occurrence;
 - b) N/A of aggregate coverage.
3. Under this liability insurance the deductible is \$2,500.
4. Earthquake and flood coverage is provided by Landmark American Insurance Company for the period December 15, 2014 until December 15, 2015.
 - a) \$5,000,000 maximum limit per occurrence and in the annual aggregate applying separately the perils of Earthquake and Flood.

Directors' and Officers' Insurance

1. The Association does have Directors' and Officers' Insurance for the period December 15, 2014 to December 15, 2015.
2. The Association's Directors' and Officers' Insurance carrier is RSUI Indemnity Insurance Company.
3. The Association has the following Directors' and Officers' Insurance.
 - a) \$2,000,000 maximum limit per wrongful act and in the annual aggregate inclusive of defense costs.
4. The deductible under this Directors' and Officers' insurance is \$5,000 for claims made against Insured Persons indemnifiable by the Company and Company coverage for D&O claims. \$50,000 each Employment Practices Liability Claim. Deductible for coverage for non-indemnifiable claims brought against Insured Persons.

Fidelity Insurance

1. The Association does have Fidelity Insurance for the period September 15, 2014 to December 15, 2015.
2. The Association's Fidelity Insurance carrier is Travelers Casualty Insurance Company.
3. The Association has the following Fidelity Insurance.
 - a) \$3,000,000 Fidelity/Crime Limit.
4. The deductible is \$15,000. \$1,000 for forgery and theft on premises.

This summary of the Association's policies of insurance provides only certain information, as required by subdivision (b) (9) of Section 5300 of the Civil code and should not be considered a substitute for the complete policy terms and conditions contained in the actual policies of insurance. Any Association member may, upon request and payment of reasonable duplication charges, obtain copies of those policies. Although the Association maintains the policies of insurance specified in this summary, the Association's policies of insurance may not cover your property, including personal property or real property improvements to or around your dwelling, or personal injuries or other losses that occur within or around your dwelling. Even if a loss is covered, you may nevertheless be responsible for paying all or a portion of any deductible that applies. Association members should consult with their individual insurance broker or agent for appropriate coverage.

Reserve Funding Projections

Lake Mission Viejo Association • Directed Cash Flow Calculation Method

Fiscal Year	Beginning Balance	Member Contribution	Interest Contribution	Expenditures	Ending Balance	Fully Funded Ending Balance	Percent Funded
2016	\$5,078,160	\$528,700	\$0	\$724,891	\$4,881,969	\$5,083,433	96%
2017	\$4,881,969	\$548,791	\$0	\$698,679	\$4,732,081	\$5,079,182	93%
2018	\$4,732,081	\$569,645	\$0	\$497,315	\$4,804,411	\$5,305,866	91%
2019	\$4,804,411	\$591,291	\$0	\$401,815	\$4,993,887	\$5,652,689	88%
2020	\$4,993,887	\$613,760	\$0	\$1,504,667	\$4,102,980	\$4,853,431	85%
2021	\$4,102,980	\$637,083	\$0	\$753,499	\$3,986,564	\$4,860,102	82%
2022	\$3,986,564	\$661,292	\$0	\$539,209	\$4,108,648	\$5,110,957	80%
2023	\$4,108,648	\$686,421	\$0	\$798,556	\$3,996,513	\$5,106,617	78%
2024	\$3,996,513	\$712,505	\$0	\$489,329	\$4,219,690	\$5,448,637	77%
2025	\$4,219,690	\$739,581	\$0	\$555,630	\$4,403,641	\$5,749,141	77%
2026	\$4,403,641	\$767,685	\$0	\$888,668	\$4,282,657	\$5,714,766	75%
2027	\$4,282,657	\$796,857	\$0	\$665,048	\$4,414,465	\$5,935,561	74%
2028	\$4,414,465	\$827,137	\$0	\$1,003,749	\$4,237,853	\$5,814,584	73%
2029	\$4,237,853	\$858,568	\$0	\$433,129	\$4,663,292	\$6,319,340	74%
2030	\$4,663,292	\$891,194	\$0	\$691,322	\$4,863,164	\$6,576,952	74%
2031	\$4,863,164	\$925,059	\$0	\$1,838,628	\$3,949,595	\$5,626,927	70%
2032	\$3,949,595	\$960,212	\$0	\$759,542	\$4,150,265	\$5,831,659	71%
2033	\$4,150,265	\$996,700	\$0	\$487,793	\$4,659,172	\$6,349,954	73%
2034	\$4,659,172	\$1,034,574	\$0	\$506,326	\$5,187,420	\$6,877,560	75%
2035	\$5,187,420	\$1,073,888	\$0	\$526,972	\$5,734,336	\$7,412,775	77%
2036	\$5,734,336	\$1,114,696	\$0	\$1,085,919	\$5,763,113	\$7,379,615	78%
2037	\$5,763,113	\$1,157,054	\$0	\$1,012,579	\$5,907,588	\$7,444,284	79%
2038	\$5,907,588	\$1,201,022	\$0	\$880,530	\$6,228,081	\$7,672,014	81%
2039	\$6,228,081	\$1,246,661	\$0	\$490,491	\$6,984,251	\$8,342,780	84%
2040	\$6,984,251	\$1,294,034	\$0	\$694,670	\$7,583,616	\$8,829,450	86%
2041	\$7,583,616	\$1,343,208	\$0	\$2,975,432	\$5,951,391	\$6,904,149	86%
2042	\$5,951,391	\$1,394,250	\$0	\$700,549	\$6,645,091	\$7,398,748	90%
2043	\$6,645,091	\$1,447,231	\$0	\$595,310	\$7,497,012	\$8,038,399	93%
2044	\$7,497,012	\$1,502,226	\$0	\$742,587	\$8,256,651	\$8,556,006	97%
2045	\$8,256,651	\$1,559,310	\$0	\$566,565	\$9,249,396	\$9,295,840	100%

Note In some cases, the projected Ending Balance may exceed the Fully Funded Ending Balance in years following high Expenditures. This is a result of the provision for contingency in this analysis, which in these projections is never expended. The contingency is continually adjusted according to need and any excess is redistributed among all components included.

Hours of Operation

North Beach	8:00 am-10:00 pm 6:00 am-10:00 pm	Mon-Fri Sat-Sun
East Beach	Closed for the season	
Market on the Lake	8:00 am-10:00 pm With Market Dock Access Card	Daily
Snack Bars	Closed for the season	
Membership/ Billing Office	8:00 am-5:00 pm	Daily
Clubhouse Rental Office	11:00-3:00 pm	Mon-Sat
Beach Bag Store/Lake Services	8:00 am-5:00 pm	Daily
Tackle Box/Boat Rentals	8:00 am-5:00 pm 6:00 am-5:00 pm	Mon-Fri Sat-Sun

Beginning Sunday, November 1

Last boat rented: 4:00 pm, due in: 5:00 pm.

Fishing Club

The Lake Mission Viejo Fishing Club is open to all LMVA members, and will be celebrating the 38th year of trout fishing with a number of exciting events. The Club's first meeting is scheduled for Wednesday, December 2 at 7:00 pm in the LMVA Administration building. The evening will feature plans for the upcoming season, and registration for the first tournament slated for **Saturday, December 5 from 6:00-11:00 am.**

The competition has three divisions: Kids (11 and under), Teens (12-17) and Adults (18 and over). Tournament fees are \$4 for Kids and \$5 for Teens and Adults. Everyone from beginners to seasoned experts, is welcome. Our veterans are always more than willing to teach novice anglers the secrets of LMV's wary rainbows.

For more information about the Fishing Club or trout stocking and fishing schedules, please call (949) 770-1313, ext. 235. **Or better yet, fish around the Lake website at www.lakemissionviejo.org.**