

Lake Mission Viejo

ASSOCIATION

NEWSLETTER

NOVEMBER 2011

2011 STATE OF THE LAKE

It is that time of the year again to report to our members a recap of this year's achievements. Earlier this year we completed our floating platform project. It was a very exciting time for all our members. Our new stage was erected on the floating platform in time for our first concert with the fabulous Dionne Warwick. The summer concert series was very successful and ended on a high note with the B-52s and fireworks, drawing the largest crowd ever for an LMV concert event.

Our annual Marine Appreciation Day was attended by over 1,000 Marines and their families. It was a very special day that they will not soon forget. The Taste of the Lake and Jazzfest was another favorite of our members. Great entertainers, delicious food, and a large crowd were the perfect recipe for a wonderful Fall day.

We had 32,000 pounds of trout planted into the lake this past trout season. The bass and catfish cooperated also to make this fishing season one of the most memorable experiences for our members and guests. Many large catfish and bass were caught and released back into the lake during the year. What a thrill it is for anglers to fish for record size fish in our lake. We have everything to make that happen from a full complement of rental boats and fishing supplies available for members.

Our Quagga Mussel prevention program has been very successful. We have tagged over 10,000 boats thus far.

As you drive thru the gates to LMVA you can't help but notice the new asphalt and re-striping of your parking lots.

Our members are proud of our facility and are taking advantage of the benefits of membership. They are making use of our Clubhouse and beaches for weddings, meetings, ceremonies, and various events. We have seen a dramatic increase in booking activity over last year.

In the Spring we updated our newsletter masthead and redesigned the entire format of the publication. In this issue you will see the LMVA 2012 Operating Budget and Reserve Analysis. LMVA Reserves are well funded and positioned to meet the future needs of the Association (currently funded at 104.58%). I am pleased to report to you that LMVA does not require any increase in your monthly assessments. We strive to provide the best recreational facility with a wide choice of programs, events, and activities for our members in the most efficient manner possible.

We urge you to come out and enjoy your Lake. Our long list of events and activities are without a doubt, the best deal in town. We encourage your participation and invite you to attend our monthly Board meetings held on the second Tuesday of each month at 7:00 p.m.

Fred Mellenbruch, President, LMVA Board of Directors

USED FISHING BOATS

Used fishing boats for sale! Once every ten years, LMV boaters get a chance for a sweet deal. New rental fishing boats have been purchased and the old fleet is up for sale. Saturday, December 3rd at High Noon (12:00 pm), a lottery will be held in the Upper North Beach parking lot. Used 15-foot Gregor aluminum boats will be available for \$300 each, along with used Minn Kota trolling motors for \$50 each. The lottery will be held after the first Trout Tournament of the 2011-2012 season.

2012 LMVA BUDGET AND 2011 RESERVE STUDY

Please find your copy of the **2012 LMVA BUDGET and 2011 RESERVE STUDY** on pages two and three of this LMVA Newsletter. For your information the following notes are presented in conjunction with these financial reports.

Notes to the 2011 LMVA Budget and 2010 Reserve Study:

1. The budget is an estimation of revenues and expenses prepared by the Board of Directors for 2012. A complete copy of the 2012 Budget is available to all members upon written request to the Lake Mission Viejo Association business office.
2. The 2011 Reserve Study is prepared by a professional consultant each year and is a detailed inventory of LMVA's major assets and serves as a management tool for scheduling, coordinating, and planning future repairs and replacements. This report fulfills the Board of Director's legal and fiduciary obligation for maintaining the community assets in a state of good repair.
3. The Board of Directors has determined through the budget process and Reserve Study that the replacement reserve account is appropriately funded and does NOT anticipate a need to levy any type of special assessment to repair, replace, or restore any major component within the community under normal circumstances.
4. Reserve expenses are major expenses that occur other than annually and which must be budgeted for in advance in order to provide the necessary funds in time for their occurrence. In preparing the report, the reserve assets are identified and quantified. Their respective replacement costs, useful lives, and remaining lives must be assigned so that a funding schedule can be constructed. Replacement costs and useful lives can be found in published manuals such as construction estimators, appraisal handbooks, and valuation guides. Remaining lives and ages of assets are adjusted according to the conditions such as design, manufacture quality, usage, exposure to the elements, and maintenance history. Certain calculations must be performed on the compiled data in order for the study to take on practical meaning. The calculations determine the replacement cost of living changes in addition to efficient distribution of the accumulated reserves.

34th TROUT SEASON OPENER

Here we go again! LMV trout anglers are preparing for another season of exciting trout fishing. The Tackle Box retail store is stocked with the latest lures, bait and tackle and Staff has been busy readying the fleet for the Opener.

25 brand new Gregor fishing boats have been delivered along with new motors and batteries. Anglers will have the option of renting one of three fishing pontoon boats that hold up to eight anglers comfortably. All fishing boats are rented on a first-come first-served basis.

The 34th Annual Trout Opener is scheduled for Saturday, November 19th at 6:00 am. Anglers will find 8,000 pounds of beautiful trout, hungry for a variety of lures and bait. Once again the fish will travel from Mt. Lassen Fish Hatchery in northern California. The Lassen team will be stocking LMV with their famous quality brand of rainbow trout. When the trout first arrive during the week prior to Opening Day, the lake will be closed to fishing until the Saturday morning season opener. The "no fishing" period allows the trout time to acclimate to LMV waters as well as spread out across the depths of LMV.

Lake Mission Viejo Association Assessment and Reserve Funding Disclosure Summary

For the fiscal year ending December 31, 2012 ("Disclosure Summary")

The notes at the end of this Disclosure Summary should be read in conjunction with the information provided.

- The regular assessment for the 2012 fiscal year per ownership interest is \$111.00 every six (6) months, due January 1st and July 1st.

Note Waterfront property owners will be charged an additional assessment every six (6) months, over and above the \$111.00 regular assessment of \$2.22 per foot of lakefront associated with their property.

- Additional regular or special assessments that have already been scheduled to be imposed or charged, regardless of the purpose, if they have been approved by the association's Board of Directors (the "Board") and/or members:

Date assessment will be due	Amount per ownership interest per month or year (If assessments are variable, see note immediately below)	Purpose of the assessment
N.A.		

Total _____

Note If assessments vary by the size or type of ownership interest, the assessment applicable to this ownership interest may be found on page N/A of the attached report.

- Based upon the most recent reserve study, dated June 2, 2011, and other information available to the Board of Directors, will currently projected reserve account balances be sufficient at the end of each year to meet the association's obligation for repair and/or replacement of major components during the next 30 years?

Yes X No _____

- If the answer to #3 is "no," what additional assessments or other contributions to reserves would be necessary to ensure that sufficient reserve funds will be available each year during the next 30 years that have not been approved by the Board or the members?

Approximate date assessment will be due	Amount per ownership interest per month or year
N.A.	

Total _____

- All major components are included in the reserve study and are included in its calculations. However, the following major assets are excluded from the reserve study calculations for the following reasons:

Major asset	Reason this major asset was not included
Large copy machine	Unit is leased; covered by operating budget
Vending machines	Funding has been "halted" at this time while the contract service is evaluated; future funding may not be necessary.

- Based on the method of calculation in paragraph (4) of subdivision (b) of Section 1365.2.5, the estimated amount required in the reserve fund at the end of the current fiscal year is \$4,459,085, based in whole or in part on the last reserve study or update prepared by Advanced Reserve Solutions, Inc. as of January 1, 2012. The projected reserve fund cash balance at the end of the current fiscal year is \$4,663,145, resulting in reserves being 105% funded at this date. The current surplus in the reserve fund represents \$8.57 per ownership interest.

- Reserve Funding Plan – See attached projections. The assumed long-term before-tax interest rate earned on reserve funds is 0% per year and the assumed long-term inflation rate applied to major component repair and replacement costs is 2.0% per year. Full reserve study available upon request.

Notes

(A) The financial representations set forth in this summary are based on the best estimates of the preparer and the Board at that time. The estimates are subject to change. (B) For the purposes of understanding this Disclosure Summary: (1) "Estimated remaining useful life" means the time reasonably calculated to remain before a major component will require replacement. (2) "Major component" has the meaning used in California Civil Code Section 1365.5. (3) The amount of reserves needed to be accumulated for a component at a given time has been computed as the current cost of replacement or repair multiplied by the number of years the component has been in service divided by the useful life of the component. This should not be construed to require the Board to fund reserves in accordance with this calculation. (4) Based on reserve studies or the occurrence of one or more unanticipated events, the Board could increase regular assessments and/or levy special assessments, consistent with the provisions of the CC&Rs and applicable law, to fund additional reserves as it deems necessary. For example, the information contained in this Disclosure Summary includes (i) estimates of replacement value and life expectancies of the components and (ii) assumptions regarding future events. Estimates are projections of a future event based on information currently available and are not necessarily indicative of the actual future outcome. The longer the time period between the estimate and the estimated event, the more likely the possibility of error and/or discrepancy. For example, some assumptions inevitably will not materialize and unanticipated events and circumstances may occur subsequent to the preparation of this Disclosure Summary. Therefore, the actual replacement cost and remaining life may vary from this report and summary and the variation may be significant. Additionally, inflation and other economic events may impact this report and summary, particularly over an extended period of time (such as thirty (30) years) and those events could have a significant and negative impact on the accuracy of this Disclosure Summary and, further, the funds available to meet the association's obligation for repair and/or replacement of major components during their estimated useful life. Furthermore, the occurrence of vandalism, severe weather conditions, earthquakes, floods, acts of nature or other unforeseen events cannot be predicted and/or accounted for and are excluded when assessing life expectancy, repair costs and/or replacement costs of the components.

2012 Budget

REVENUES

3010	Membership Assessments	\$ 5,294,160
3015	Lake Frontage Fee	\$ 52,680
3020	Boat Storage	\$ 90,900
3025	Boat Rental	\$ 280,600
3030	Retail Merchandise	\$ 50,000
3035	Passes and Permits	\$ 117,000
3038	Facility Usage Fees	\$ 86,000
3040	Snack Bar Sales	\$ 2,000
3043	Vending	\$ 2,500
3050	Revenue – Other	\$ 284,000
3055	Membership Services	\$ 11,700
3060	Interest Income	\$ 50,500
3070	Contract Programs	\$ 9,000
3080	Recreation	\$ 110,000
3093	Special Events	\$ 42,500
3095	Concerts	\$ 35,670
	Total Revenues	\$ 6,519,210

COST OF SALES

4010	Retail Merch. Sales Office	\$ 35,500
4020	Contract Programs	\$ 4,500
4050	Recreation	\$ 32,400
	Total Cost of Sales	\$ 72,400

GROSS MARGIN \$ 6,446,810

OPERATING EXPENSES

5001	Full Time Payroll	\$ 1,439,880
5007	Part Time Payroll	\$ 999,900
5009	Overtime Wages	\$ 18,298
5010	Group Insurance	\$ 422,956
5011	Payroll Expenses	\$ 282,389
5012	401(k)	\$ 72,002
5013	Workers Comp	\$ 130,000
5014	Employee Relations	\$ 21,100
5015	Employee Development	\$ 18,000
5016	Human Resources	\$ 16,535
5020	Vehicle Expenses	\$ 7,200
5022	Gasoline Bulk Purchases	\$ 20,600
5023	Travel Expenses	\$ 2,650
5024	Office Supplies	\$ 24,100
5025	Subscriptions & Dues	\$ 8,580
5026	Printing	\$ 70,500
5028	Membership Supplies	\$ 8,500
5030	Telephone	\$ 33,300
5031	Electricity	\$ 95,950
5032	Water / Drinking & Irrigation	\$ 76,000
5044	Uniforms & Laundry	\$ 15,600
5045	Contract Services	\$ 334,140
5050	Postage & Freight	\$ 82,700
5051	Insurance	\$ 134,700
5052	Title & Recording Fees	\$ 4,000
5053	Licenses	\$ 24,090
5054	Property Taxes	\$ 1,950
5059	Legal & Auditor Fees	\$ 73,000
5062	Professional Fees	\$ 64,350
5064	Concerts	\$ 394,900
5065	Special Events	\$ 140,300
5066	Computer Expense	\$ 72,000
5069	Administrative Bank Charges	\$ 40,100
5071	Lifeguard Supplies & Equip.	\$ 22,765
5075	Fishery	\$ 140,080
5076	Water Quality & Lab Testing	\$ 17,045
5077	Water / Lake Refill	\$ 215,000
5078	Water Quality Maintenance	\$ 8,700
5080	Landscape Maintenance	\$ 199,200
5081	Parking Lot Maintenance	\$ 2,000
5082	Power Boat Maintenance	\$ 4,800
5083	Rental Fleet Maintenance	\$ 44,400
5084	Maint. Equipment & Supplies	\$ 12,600
5085	Sanitation Supplies	\$ 15,110
5086	Dock Maintenance	\$ 6,000
5087	Structure Maintenance	\$ 33,250
5088	Hardscape Maintenance	\$ 11,900
5089	Maint. Equipment & Repairs	\$ 15,850
5091	Long Term Capital Expansion	\$ -
5092	Long Term Replacement	\$ 496,941
5093	Contingency Reserve	\$ -
5095	Miscellaneous Expenses	\$ 2,400
5098	Bad Debts	\$ 48,000
5099	(Over)/Short	\$ 500
6000	Capital Expenditures	\$ -
	Total Expenditures	\$ 6,446,810

GAIN / LOSS \$ (0)

Fishing Conditions

TROUT fishing conditions for the opening part of the season should remain consistent with past years. The Lake water temperature will be around 65 degrees, and water visibility approximately 35 feet in most areas of the lake. Light line is essential for success when targeting trout. Use 4 lb. test as a main line with 2 lb. leader material. Number 16 and 18 treble hooks work very well with Berkley Power Bait. Casta Bubbles filled with water are a favorite substitute for lead sinkers at LMV. Kastmasters, Rooster Tails Mepes Spinners, and Panther Martin lures are another method of targeting trout, and are all favorites of lake anglers.

Get your fishing tackle ready to battle with these wonderful fish that make great table fare. All trout must be kept once caught and the limit is 4 trout per angler per day.



LMVA Delinquency Collection Procedures

The following is a statement of the LMVA Delinquent Collection Procedures for the collection of delinquent member assessments and related charges and other costs owed to the Association. Membership assessments are due each January 1 and July 1. These assessments are delinquent 30 days past each due date.

1. Assessments not paid within thirty (30) days from the due date shall be subject to a late charge of \$5.00.
2. Delinquent members shall be charged six (6) percent interest per annum starting at the due date. (Jan.1 or July1 on the assessment balance).
3. Written notice shall be mailed relative to all delinquent accounts past due 30, 60 and 90 days.
4. Any account more than 90 days past due will be transferred to the Association's collections attorney for further collection actions and legal proceedings as deemed appropriate.
5. The Board may bring a lawsuit to enforce any assessment obligations. Any judgment rendered shall include delinquent assessments, late charges and interest along with reasonable attorney's fees and court costs. The delinquent member will also be responsible for any costs related to the enforcement of the judgment.

Civil Code, Section 1354/Enforcement of Governing Documents

Prior to either the Association or a member of the Association filing a lawsuit for Declaratory Relief of Injunction Relief, either exclusively or in conjunction with a claim for monetary damages not to exceed \$5000.00 (other than Association Assessments), the parties shall endeavor to submit the matter to Alternative Dispute Resolution prior to filing the lawsuit. Failure by any member of the Association to comply with the pre-filing requirements of Section 1354 of the Civil Code may result in the loss of your rights to sue the Association or another member of the Association regarding enforcement of the governing documents.

2011 Reserve Study

Lake Mission Viejo Association Executive Summary Component Calculation Method

Client Information

Account Number	01106
Version Number	2
Analysis Date	6/2/2011
Fiscal Year	1/1/2012 to 12/31/2012
Number of Units	23,801
Phasing	1 of 1

Global Parameters

Inflation Rate	2.00%
Annual Contribution Increase	2.00%
Investment Rate	0.00%
Taxes on Investments	0.00%
Contingency	5.00%

Community Profile

The North Beach facility (NB), including the administration building and maintenance area, was annexed to the association during 1978. The East Beach facility (EB) was constructed during 1985. The North Beach Clubhouse was constructed in February 2004.

Many of the components in this analysis have been replaced. Whenever possible, we have used the exact month and year of replacement for the placed-in-service date. When this information was not available, we have used the January of the year in which an item was replaced.

ARS site visits: July 28 and 31, 2009.

Adequacy of Reserves as of January 1, 2012

Anticipated Reserve Balance	\$4,663,145.00
Theoretically Ideal Reserve Balance	\$4,459,084.65
Percent Funded	104.58%

Recommended Funding for the 2012 Fiscal Year

	Annual	Monthly	Per Unit Per Month
Member Contribution	\$496,941.00	\$41,411.71	\$1.74
Interest Contribution	\$0.00	\$0.00	\$0.00
Total Contribution	\$496,941.00	\$41,411.71	\$1.74

Membership Disclosure Summary

Sorted by Category

Major Reserve Components	Current Cost	Assigned Reserves	Remaining Life Range	Useful Life Range
010 Automobile	\$216,300	\$164,860	0-9	9-22
020 Carpeting	\$29,434	\$29,434	0-2	6-8
030 Small Equipment	\$212,260	\$165,791	0-6	1-10
040 Snack Bar Equipment	\$119,850	\$118,528	0-16	10-37
050 Asphalt	\$976,667	\$494,845	0-19	3-34
060 Boats	\$378,040	\$254,096	0-10	1-21
070 Boat Motors	\$71,140	\$71,140	0-2	2-4
080 Tractors	\$85,910	\$23,060	1-9	4-10
090 Sand	\$139,050	\$54,848	3	5
100 Mini Trucks/Carts	\$93,790	\$93,790	0-3	5
110 Maintenance Equipment	\$309,905	\$105,532	0-16	5-30
120 Fencing	\$591,194	\$445,255	0-20	15-35
130 Recreation Structures	\$1,825,992	\$1,311,443	0-29	10-35
140 Access Equipment	\$16,645	\$12,711	0-7	10-13
150 Landscape & Irrigation	\$53,995	\$622,278	7	12
160 Lighting	\$288,060	\$283,576	0-7	12-34
170 Lake Equipment	\$104,625	\$89,010	0-18	4-27
180 Air Conditioning Equipment	\$60,425	\$48,489	0-9	10-21
190 Painting	\$86,215	\$52,404	1-4	3-8
Contingency	N.A.	\$222,055	N.A.	N.A.
Total	\$5,659,497	\$4,663,145	0-29	1-37

Thanksgiving

Members have plenty to be thankful for on Thanksgiving Day, November 24, when LMVA facilities will be open for family fun from 8:00 am-10:00 pm. All LMVA boats will be available to rent at regular fees. The Boat Rental Office will be open from 8:00 am-3:00 pm. The last boat will be rented at 2:00 pm and must be back in to the dock by 3:00 pm. **Our Board of Directors and staff wish all LMVA families a safe and joyous holiday season.**

Parade of Lights Ready to Shine on LMV

Members interested in participating in the 32nd Annual "Parade of Lights" on **Saturday, December 10**, should contact the Lake Services Department at 770-1313, ext. 200, right away. Limited numbers of power inverters are available on a first-come, first-served basis. Party boat reservations will be granted by lottery. **Get your name on the lottery list now!**

LMVA's Liability Insurance

General Liability Insurance

1. New Hampshire Insurance Co. is the Association's general liability insurance carrier.
2. The Association has the following general liability insurance for the period December 15, 2010 until December 15, 2011.
 - a) \$1,000,000 maximum limit per occurrence;
 - b) \$2,000,000 of aggregate coverage.
3. Under this liability insurance there is no deductible except \$1,000 for Employee Benefits Liability.

Property Insurance

1. New Hampshire Insurance Co. is the Association's property insurance carrier.
2. The Association has the following property insurance for the period December 15, 2010 until December 15, 2011.
 - a) \$7,450,000 maximum limit per occurrence;
 - b) N/A of aggregate coverage.
3. Under this liability insurance the deductible is \$1,000.
4. Earthquake and flood coverage is provided by Landmark American Insurance Company for the period December 15, 2010 until December 15, 2011.
 - a) \$5,000,000 maximum limit per occurrence and in the annual aggregate as respects the perils of Earthquake and Flood.

Directors and Officers Insurance

1. The Association does have Directors' and Officers' Insurance for the period December 15, 2010 until December 15, 2011.
2. The Association's Directors' and Officers' Insurance carrier is Zurich American Insurance Company.
3. The Association has the following Directors' and Officers' Insurance.
 - a) \$5,000,000 maximum limit per occurrence and annual aggregate.
4. The deductible under this Directors' and Officers' insurance is \$15,000 for claims made against Insured Persons indemnifiable by the Company and Company coverage for D&O claims. \$40,000 each Employment Practices Liability Claim. 0 Deductible for coverage for non-indemnifiable claims brought against Insured Persons.

This summary of the Association's policies of insurance provides only certain information, as required by subdivision (e) of Section 1365 of the Civil code and should not be considered a substitute for the complete policy terms and conditions contained in the actual policies of insurance. Any Association member may, upon request and payment of reasonable duplication charges, obtain copies of those policies. Although the Association maintains the policies of insurance specified in this summary, the Association's policies of insurance may not cover your property, including personal property or real property improvements to or around your dwelling, or personal injuries or other losses that occur within or around your dwelling. Even if a loss is covered, you may nevertheless be responsible for paying all or a portion of any deductible that applies. Association members should consult with their individual insurance broker or agent for appropriate coverage.

Reserve Funding Projections Lake Mission Viejo Association Component Calculation Method

Fiscal Year	Beginning Balance	Member Contribution	Interest Contribution	Expenditures	Ending Balance	Theoretically Ideal Ending	Percent Funded Balance
2012	\$4,663,145	\$496,941	\$0	\$1,324,790	\$3,835,295	\$3,647,552	105%
2013	\$3,835,295	\$511,801	\$0	\$365,198	\$3,981,898	\$3,857,036	103%
2014	\$3,981,898	\$542,675	\$0	\$301,324	\$4,223,250	\$4,152,228	102%
2015	\$4,223,250	\$584,310	\$0	\$429,121	\$4,378,439	\$4,325,286	101%
2016	\$4,378,439	\$615,731	\$0	\$460,577	\$4,533,592	\$4,479,174	101%
2017	\$4,533,592	\$628,351	\$0	\$467,856	\$4,694,087	\$4,639,615	101%
2018	\$4,694,087	\$641,002	\$0	\$1,563,425	\$3,771,665	\$3,646,649	103%
2019	\$3,771,665	\$598,060	\$0	\$310,285	\$4,059,439	\$3,988,029	102%
2020	\$4,059,439	\$655,926	\$0	\$462,142	\$4,253,224	\$4,186,001	102%
2021	\$4,253,224	\$672,654	\$0	\$386,936	\$4,538,942	\$4,480,929	101%
2022	\$4,538,942	\$699,840	\$0	\$794,695	\$4,444,087	\$4,357,882	102%
2023	\$4,444,087	\$684,139	\$0	\$358,566	\$4,769,660	\$4,712,577	101%
2024	\$4,769,660	\$729,691	\$0	\$526,016	\$4,973,335	\$4,908,442	101%
2025	\$4,973,335	\$739,820	\$0	\$520,136	\$5,193,020	\$5,128,207	101%
2026	\$5,193,020	\$756,944	\$0	\$441,146	\$5,508,818	\$5,450,689	101%
2027	\$5,508,818	\$781,989	\$0	\$480,775	\$5,810,033	\$5,751,413	101%
2028	\$5,810,033	\$797,911	\$0	\$1,029,801	\$5,578,142	\$5,484,536	102%
2029	\$5,578,142	\$780,709	\$0	\$325,775	\$6,033,077	\$5,981,141	101%
2030	\$6,033,077	\$840,410	\$0	\$655,422	\$6,218,065	\$6,149,715	101%
2031	\$6,218,065	\$839,617	\$0	\$936,092	\$6,121,590	\$6,036,194	101%
2032	\$6,121,590	\$832,916	\$0	\$1,652,323	\$5,302,183	\$5,169,027	103%
2033	\$5,302,183	\$829,388	\$0	\$470,289	\$5,661,282	\$5,566,497	102%
2034	\$5,661,282	\$865,022	\$0	\$494,315	\$6,031,989	\$5,962,527	101%
2035	\$6,031,989	\$911,955	\$0	\$542,873	\$6,401,071	\$6,331,141	101%
2036	\$6,401,071	\$933,377	\$0	\$578,105	\$6,756,343	\$6,686,397	101%
2037	\$6,756,343	\$952,631	\$0	\$911,700	\$6,797,274	\$6,708,820	101%
2038	\$6,797,274	\$973,453	\$0	\$459,970	\$7,310,757	\$7,233,185	101%
2039	\$7,310,757	\$995,413	\$0	\$340,567	\$7,965,603	\$7,913,960	101%
2040	\$7,965,603	\$1,043,602	\$0	\$787,478	\$8,221,727	\$8,148,115	101%
2041	\$8,221,727	\$1,035,002	\$0	\$1,748,037	\$7,508,691	\$7,376,391	102%

Note In some cases, the projected Ending Balance may exceed the Theoretically Ideal Ending Balance in years following high Expenditures. This is a result of the provision for contingency in this analysis, which in these projections is never expended. The contingency is continually adjusted according to need and any excess is redistributed among all components included.

LMV Hours

- North Beach**
 8:00 am-10:00 pm Mon-Fri
 6:00 am-10:00 pm Sat-Sun
- East Beach**
 Closed for the season
- Market on the Lake**
 8:00 am-10:00 pm Daily
 With Market Dock Access Card
- Snack Bars**
 Closed for the season
- Membership/Billing Office**
 8:00 am-5:00 pm Daily
- Beach Bag Store/Lake Services**
 8:00 am-5:00 pm Daily
- Tackle Box/Boat Rentals**
 8:00 am-5:00 pm Mon-Fri
 6:00 am-5:00 pm Sat-Sun
 Last boat rented at 4:00 pm, due in at 5:00 pm.

Fishing Club

The Lake Mission Viejo Fishing Club is open to all LMVA members and will be celebrating the 33rd year of trout fishing with a number of exciting events. **The Club's first meeting is scheduled for Wednesday, November 30th at 7:00 pm in the LMVA Administration building.** The evening will feature plans for the upcoming season as well as registration for the first tournament slated for Saturday, December 3rd from 6:00-11:00 am.

Tournament fees are \$4 for kids (11 and under) and \$5 for teens (12-17) and adults (18 and over). **Everyone, from beginners to seasoned experts, is welcome.**

For more information about the Fishing Club or trout stocking/fishing schedules, please call 770-1313, ext. 235. Or better yet, fish around the Lake website at www.lakemissionviejo.org.

- Members must have their LMVA ID cards in order to rent boats.
- ID cards must be displayed at all times while fishing.
- Guests must display their Guest/Fishing Pass while fishing.
- Trout limits are 4 fish per person per day.
- All trout must be kept ("Catch and Release" not allowed with trout at LMV).